

EMBARGOED TILL 6AM, 26 NOV 2007

**COMFORTDELGRO ISSUES GREEN STATEMENT,
PLEDGES TO CUT EMISSIONS AND INCREASE RECYCLING EFFORTS**

26 November 2007 – ComfortDelGro Corporation, the world's second largest land transport company, today issued its Green Statement, signalling its firm stand on the issue of climate change.

With a global fleet of over 41,000 vehicles, ComfortDelGro is keenly aware of the important role it plays in the preservation of the environment. The Group and its subsidiaries are committed to environmental stewardship and are taking proactive steps to mitigate the impact of its operations on the environment.

A Green Committee made up of senior management staff has been set up to ensure that the Group's overall aim of minimising the harmful effects of its operations across Singapore, UK, Ireland, China, Australia, Vietnam and Malaysia on the environment is achieved. By striving to reduce the environmental footprint of each passenger journey, ComfortDelGro will be able to contribute to reductions in air pollution from road transport and carbon dioxide emissions. Other than making reductions in resource usage and minimising waste, the Group is also continuously making investments in new vehicles to reduce its emissions profile. The Group will also continue to support research into alternative fuels.

Longer term, our environmental goals are:

- To improve our emissions profile per passenger journey or per passenger kilometre.
- To reduce the output of waste and to increase the proportion of waste reused/recycled.
- To improve the environmental management standards across the Group.
- To continue to encourage and promote the use of public transport so as to ensure a modal shift away from car use.
- To continue to support initiatives on research and trial the use of alternative fuels.

As part of its corporate social responsibility programme, ComfortDelGro has been active in conserving the environment. One of the key areas of focus has been that of emissions. The Group is committed to ensuring that the vehicles it uses are as environmentally friendly as possible. For example, the Group's entire taxi fleet in Singapore converted to Euro IV diesel fuel in 2005. Since last year, all new taxis and buses have been fitted with Euro IV engines which emit significantly less carbon dioxide and nitrogen oxide as compared to older Euro II and Euro III models. The Group's bus operations in Singapore, Australia and the United Kingdom also use low sulphur diesel to minimise the harmful effects on the environment.

In the UK, our buses use either Selective Catalytic Reduction which converts nitrogen oxide into nitrogen and water, or Exhaust Gas Recirculation which recirculates the exhaust gas within the bus engine so that there is minimal exhaust fumes. We are also embarking on a trial of hybrid buses in London – the results of which will be shared with all bus subsidiaries in the Group.

To prevent fuel leakages, our diesel tanks have been installed with leak detection systems. Diesel storage which are underground are regularly tested while those above ground are double-walled and fitted in bunded enclosures.

The Group is also active in the area of energy conservation and recycling wastes. For example, the lifts and escalators in our stations come with energy saving mode to reduce electricity consumption. Energy saving bulbs and water saving devices are also installed across the Group's premises to ensure that energy and water usage is kept to a minimum. Tyres, car batteries and scrap metal are sent for recycling once they reach their use-by date. Paper is also recycled where possible.

ComfortDelGro Managing Director/Group CEO, Mr Kua Hong Pak, said: "The nature of our business makes us a contributor to global warming and we want to do our part to make a difference. We are instilling in our people the need to reuse, recycle and conserve resources. We keep a close eye on new developments to stay abreast of new ways to take care of our planet. We started some years back, reducing our use of environmentally unfriendly materials and processes. We reclaim and recycle all of our scrap metal, tyres and batteries and we buy fuel efficient and environmentally friendly vehicles. We do these because we care."

Background

ComfortDelGro is the world's second largest land transport company with a total fleet size of 41,000 buses, taxis and rental vehicles. Headquartered in Singapore, the Group also has operations in China, the United Kingdom, Ireland, Australia, Vietnam and Malaysia. Currently, overseas ventures account for 48% of Group turnover. The Group is close to achieving its mid-term target of deriving half of its total revenue from abroad. This target was set four years ago at the point of merger.